

# Disbursement Dates

## UTMDACC

### 2020-2021

Fall	Spring	Summer
8/17/2020	12/28/2020	5/3/2021

1. The financial aid [Cost of Attendance](#) (COA) and financial aid awards are estimated based on anticipated full-time [enrollment](#) for fall/spring terms. Financial aid (Pell grants) will be adjusted at the end of the [add/drop period](#) to reflect your semester registration. You will be expected to repay any over payment of financial aid that resulted from a reduction in enrollment hours. The outstanding balance will be reflected on your university student account. Students must be enrolled at least half-time to qualify for loans. Students must be enrolled for both 6-week sessions (if applicable) at the beginning of the term to receive *summer* financial aid disbursements.
2. All students must meet [Satisfactory Academic Progress](#) (SAP). SAP is calculated annually at the end of the summer term once all grades have been posted.
3. All HOLDs must be resolved funds to disburse.
4. If applicable, refunds are processed by the [Bursar's](#) Office generally 1-3 business days after funds have been posted to your tuition account.